The buck closed out the prior week stronger, making it the 10th weekly advance in the Dollar Index. The USD opens the new session with a firm backdrop with some dovish comments from several central banks last week, along with the soft data from the EU will continue to keep dollar momentum positive. A main concern is the effects of higher oil prices will boost investor concerns that central banks will need to keep rates high for longer than anticipated and keep equities down. Another concern would be a pending chance for a U.S. government shutdown starting next week. The chances remain high, but the market is currently on hold for the moment as P&I debt payments made by the U.S. Treasury are still expected to continue. From a data perspective, key things to watch includes U.S. housing data and CB consumer confidence on Tuesday. On Wednesday, the main datapoint is German consumer confidence along with U.S. durable goods orders. Thursday's lead data will include German YoY inflation along with U.S. Q2 GDP (forecasted to come in at 2.2% vs. 2.0 the prior period). Finally on Friday we will await UK Q2 YoY GDP, EU YoY core inflation and U.S. core PCE Price Index (forecasted at 3.9% vs. 4.2% the prior period). Have a great week!

CAD: The CAD is trading modestly higher in quiet trading. There isn't much from a data perspective coming out of Canada this week, leaving the loonie reliant on external factors for direction. Higher crude oil will continue to keep the CAD well supported.

GBP: Last week's decision by the Bank of England to keep rates steady at 5.25% has kept pressure on the Great British Pound, leaving the Sterling trading at 6-month lows against the US Dollar.

EUR: The single currency continues to trade soft but is holding in the low 1.06s. German September IFO survey data gained a little ground vs. the prior month but continues to suggest broad weakness in economic growth. From a trading perspective, a break below 1.06 could lead to tests towards the 1.04 level.

JPY: USD/JPY continues its downward trend, inching closer to the 150.00 figure. The market continues to wait on potential intervention from the BoJ. Last week, the central bank maintained the negative interest rate at -0.10%. The primary market concern is not on the interest rate itself but the lack of any indication regarding any changes to the monetary policy framework.

EXCHANGE RATE	
Currency	Rate
EUR/USD	1.0602
GBP/USD	1.2206
AUD/USD	0.6418
NZD/USD	0.5962
USD/CAD	1.3480
USD/MXN	17.3750
USD/CHF	0.9120
USD/JPY	148.79
USD/SGD	1.3669
USD/THB	36.1330
USD/CNY	7.3112

UPCOMING ECONOMIC RELEASES				
Date	Country	Economic Event	Prior	Forecast
09/26	USD	House Price Index MoM (Jul)	0.3%	0.5%
	USD	CB Consumer Confidence (Sep)	106.1	105.6
	USD	New Home Sales MoM (Aug)	4.4%	
09/27	EUR	German Gfk Consumer Confid	- 25.5	-25.5
	USD	Durable Goods Orders MoM (Aug)	-5.2%	-0.4%
09/28	EUR	ECB General Council Meeting		
	EUR	Consumer Confidence Final (Sep)	-16.0	-17.8
	EUR	German Inflation Rate YoY (Sep)	6.1%	4.6%
	USD	GDP Growth Rate QoQ Final(Q2)	2.0%	2.2%
	USD	Continuing Jobless Claims	1662k	1675k
09/29	USD	Core PCE Price Index YoY (Aug)	4.2%	3.9%
	EUR	German Retail Sales YoY (Aug)	-2.2%	
	GBP	GDP Growth Rate YoY Final (Q2)	0.2%	0.4%
	EUR	Core Inflation Rate YoY (Sep)	5.3%	4.8%